STATE OF WYOMING

DRAFT ONLY NOT APPROVED FOR INTRODUCTION

HOUSE BILL NO.

Tax exemption-vented gas.

Sponsored by: (s) Hdraft

A BILL

for

1 AN ACT relating to taxation and revenue; removing the tax 2 exemption for certain natural gas as specified; and 3 providing for an effective date. 4 Be It Enacted by the Legislature of the State of Wyoming: 5 6 7 **Section 1.** W.S. 39-14-205(j) is amended to read: 8 9 39-14-205. Exemptions. 10 (j) Natural gas which is vented or flared under the 11 12 authority of the Wyoming oil and gas conservation commission and natural gas which is reinjected or consumed 13 14 prior to sale for the purpose of maintaining, stimulating, 15 treating, transporting or producing crude oil or natural gas on the same lease or unit from which it was produced 16 17 has no value and is exempt from taxation. 18 19 Section 2. This act is effective July 1, 2010. 20 21

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(END)