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DRAFT ONLY NOT APPROVED FOR INTRODUCTION

	HOUSE BILL NO
	Pari-mutuel commission-purses.
	Sponsored by: Joint Travel, Recreation, Wildlife and Cultural Resources Interim Committee
	A BILL
	for
1	AN ACT relating to pari-mutuel wagering; expanding the
2	definition of pari-mutuel event; providing for a percentage
3	of wagers to be paid in purses; and providing for an
4	effective date.
5	
6	Be It Enacted by the Legislature of the State of Wyoming:
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8	Section 1 . W.S. 11-25-102(a)(i) and (v) and
9	11-25-105(j) are amended to read:
10	
11	11-25-102. Definitions.
12	

(a) As used in this act:

1 (i) "Breeder award" means monies collected 2 pursuant to W.S. 11-25-105(j) (i) and distributed by the commission to promote the improved breeding and development 3 of the horse industry in Wyoming. Breeder awards may 4 include purse enhancement of Wyoming bred races; 5 6 7 (v) "Pari-mutuel event" means the events which are authorized by the commission for the conduct of horse 8 racing (to include guarter horse, thoroughbred or other 9 10 approved races), harness racing, cutter racing, chariot 11 racing, chuckwagon racing, live animal timed events, 12 professional roping events and simulcasting of dog racing 13 and the events described in this paragraph as prescribed by 14 the commission; 15 11-25-105. Pari-mutuel permits; fees and reports; 16 disposition of funds; enforcement of provisions. 17 18 (j) As a condition of receiving a pari-mutuel permit, 19 20 the permittee shall agree to and shall contribute to-as 21 follows: 22

1 (i) To the breeder award fund administered by the commission an amount equal to four-tenths of one 2 3 percent (0.40%) of the total handle wagered during the pari-mutuel event and an additional sum equal to twenty 4 percent (20%) of the additional amount retained pursuant to 5 subsection (c) of this section on multiple or exotic 6 7 wagers. These contributions shall be used only for breeder 8 awards; --9 10 (ii) To the purse awarded for the pari-mutuel 11 event an amount equal to five percent (5%) of the total 12 handle wagered during the pari-mutuel event; 13 14 (iii) The contribution contributions shall be derived from the net proceeds of the race meet revenues, 15 16 other than the permittee's share of the pari-mutuel wagering handle. Contributions shall be used only for 17 18 breeder awards. 19 20 Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law 21 22 as provided by Article 4, Section 8 of the 23 Constitution.

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1 2 (END)