

HOUSE BILL NO. HB0189

Energy transmission infrastructure account.

Sponsored by: Representative(s) Philp, Berger, Cohee,
Lockhart and Luthi and Senator(s) Hawks

A BILL

for

1 AN ACT relating to economic development; creating an energy
2 transmission infrastructure account within the revolving
3 investment fund created under Article 16, Section 12 of the
4 Wyoming Constitution; providing an appropriation to the
5 account; providing for loans from the account; providing
6 for repayment of loans; and providing for an effective
7 date.

8

9 *Be It Enacted by the Legislature of the State of Wyoming,*
10 *two-thirds of all the members of the two houses, voting*
11 *separately, concurring therein:*

12

13 **Section 1.** There is appropriated from the general
14 fund ten million dollars (\$10,000,000.00) to the energy
15 transmission infrastructure account, hereby established

1 within the revolving investment fund created under Article
2 16, Section 12 of the Wyoming Constitution.

3

4 **Section 2.** The state treasurer is authorized to loan
5 from the energy transmission infrastructure account, to any
6 enterprise proposing the development of any energy
7 transmission project which will employ people within the
8 state, provide services within the state, use resources
9 within the state or otherwise add economic value to natural
10 resources produced in the state, up to ten million dollars
11 (\$10,000,000.00) for purposes of developing the energy
12 transmission project. No funds shall be loaned until the
13 loan has been approved by a unanimous vote of the five (5)
14 members of the state loan and investment board. Monies
15 loaned under this section shall be repaid, with interest at
16 an annual rate set by the state loan and investment board
17 of not more than four percent (4%), to the energy
18 transmission infrastructure account at such time and manner
19 as the board determines, but the funds shall be repaid in
20 any event not later than ten (10) years after the loan is
21 made. Upon repayment of loans to the account, monies
22 within the account may be loaned under the same conditions
23 to other entities for energy transmission development
24 projects meeting the requirements of Article 16, Section 12

1 of the Wyoming Constitution. A loan agreement shall be
2 prepared and approved by the attorney general before
3 distribution of loan proceeds.

4

5 **Section 2.** This act is effective immediately upon
6 completion of all acts necessary for a bill to become law
7 as provided by Article 4, Section 8 of the Wyoming
8 Constitution.

9

10

(END)