

ORIGINAL SENATE
FILE NO. 0077

ENROLLED ACT NO. 45, SENATE

FIFTY-EIGHTH LEGISLATURE OF THE STATE OF WYOMING
2006 BUDGET SESSION

AN ACT relating to certified public accountants; allowing rulemaking to exempt certificate holders from maintaining certain license status; allowing for a certificate to be issued to holders of a certificate from a foreign country; providing for attest services within certified public accountant firms; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 33-3-108(a)(v) and by creating a new paragraph (vi), 33-3-116 and 33-3-118 by creating a new subsection (d) are amended to read:

33-3-108. Rules and regulations; procedure.

(a) The board shall prescribe rules and regulations not inconsistent with the provisions of this act as it deems consistent with, or required by, the public welfare. The rules and regulations shall include:

(v) Rules governing the determination of substantial equivalence for the issuance of certificates under W.S. 33-3-116 to individuals who hold valid certified public accountant certificates, ~~or~~ licenses or foreign credentials ~~from any state~~ when the issuing state's or foreign country's certificate, ~~or~~ licensure or credentialing requirements are substantially equivalent to those under this act as determined by the board; ~~;~~

(vi) Rules exempting certificate holders from maintaining active, inactive or retired status as determined by the board.

33-3-116. Certified public accountant; holders of certificates in sister states or foreign countries.

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The board may issue a certificate as a certified public accountant to any person who holds a certificate of a certified public accountant or a similar recognized credential, then in full force and effect, issued under the laws of any state or foreign country when that person meets requirements which are substantially equivalent to the requirements set forth in W.S. 33-3-109(a)(ii) through (v).

33-3-118. Certified public accountant firms.

(d) All attest services as defined in this act and performed by certificate holders shall be performed within firms permitted under this section. This section shall not be applied to prohibit any officer or employee of the state or federal government or political subdivision thereof from performing his official duties.

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Section 2. This act is effective July 1, 2006.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk