

HOUSE BILL NO. HB0069

Home owner's tax credit-2.

Sponsored by: Representative Representative(s) Olsen,
Landon, Osborn and Simpson and Senator(s)
Burns and Schiffer

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the
2 home owner's tax credit as specified; providing amendments;
3 amending related provisions; repealing conflicting
4 provision; providing an appropriation; specifying
5 applicability of the act; and providing for an effective
6 date.

7

8 *Be It Enacted by the Legislature of the State of Wyoming:*

9

10 **Section 1.** W.S. 39-13-109(d)(i)(D)(intro) and
11 (E)(intro) is amended to read:

12

13 **39-13-109. Taxpayer remedies.**

14

15 (d) Credits. The following shall apply:

16

1 (i) The following shall apply to the home
2 owner's tax credit:

3
4 (D) The tax credit under subparagraph (A)
5 of this paragraph is ~~one thousand four hundred sixty~~
6 ~~dollars (\$1,460.00)~~ two thousand dollars (\$2,000.00) of
7 assessed value, or the assessed value, whichever is less,
8 times the mill levy to be applied against the property if
9 the dwelling and land, not to exceed two (2) acres on which
10 the dwelling is located, have a combined assessed value of
11 less than ~~three thousand nine hundred dollars (\$3,900.00),~~
12 ~~or five hundred ninety dollars (\$590.00) times the mill~~
13 ~~levy to be applied against the property if the dwelling~~ the
14 median assessed value of dwellings and land, not to exceed
15 two (2) acres on which the dwelling is located, ~~have a~~
16 ~~combined assessed value of at least three thousand nine~~
17 ~~hundred dollars (\$3,900.00) but less than five thousand~~
18 ~~eight hundred fifty dollars (\$5,850.00)~~ of the county in
19 which the property is located and if:

20
21 (E) The tax credit under subparagraph (A)
22 of this paragraph is ~~five hundred ninety dollars (\$590.00)~~
23 two thousand dollars (\$2,000.00) of assessed value, or the
24 assessed value, whichever is less, times the mill levy to

1 be applied against the property if the dwelling and land,
2 not to exceed two (2) acres on which the dwelling is
3 located, have a combined assessed value of less than the
4 median assessed value of dwellings and land, not to exceed
5 two (2) acres on which the dwelling is located, of the
6 county in which the property is located and if:

7
8 **Section 2.** W.S. 39-13-109(d)(i)(E)(I) is repealed.

9
10 **Section 3.** There is appropriated to the department of
11 revenue from the general fund eight million dollars
12 (\$8,000,000.00) for the purposes of this act.

13
14 **Section 4.** This act shall apply to the property taxes
15 imposed during the calendar year 2006.

16
17 **Section 5.** This act is effective immediately upon
18 completion of all acts necessary for a bill to become law
19 as provided by Article 4, Section 8 of the Wyoming
20 Constitution.

21
22 (END)