

HOUSE BILL NO. HB0122

Home owner's tax credit-3.

Sponsored by: Task Force on Utility and Tax Relief

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the
2 home owner's tax credit as specified; providing amendments;
3 amending related provisions; repealing conflicting
4 provision; providing an appropriation; specifying
5 applicability of the act; and providing for an effective
6 date.

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8 *Be It Enacted by the Legislature of the State of Wyoming:*

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10 **Section 1.** W.S. 39-13-109(d)(i)(D)(intro) and
11 (E)(intro) is amended to read:

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13 **39-13-109. Taxpayer remedies.**

14

15 (d) Credits. The following shall apply:

16

17 (i) The following shall apply to the home

1 owner's tax credit:

2

3 (D) The tax credit under subparagraph (A)
4 of this paragraph is ~~one thousand four hundred sixty~~
5 ~~dollars (\$1,460.00)~~ two thousand dollars (\$2,000.00) of
6 assessed value, or the assessed value, whichever is less,
7 times the mill levy to be applied against the property if
8 the dwelling and land, not to exceed two (2) acres on which
9 the dwelling is located, have a combined assessed value of
10 less than ~~three thousand nine hundred dollars (\$3,900.00),~~
11 ~~or five hundred ninety dollars (\$590.00) times the mill~~
12 ~~levy to be applied against the property if the dwelling~~ the
13 median assessed value of dwellings and land, not to exceed
14 two (2) acres on which the dwelling is located, ~~have a~~
15 ~~combined assessed value of at least three thousand nine~~
16 ~~hundred dollars (\$3,900.00) but less than five thousand~~
17 ~~eight hundred fifty dollars (\$5,850.00)~~ of the county in
18 which the property is located and if:

19

20 (E) The tax credit under subparagraph (A)
21 of this paragraph is ~~five hundred ninety dollars (\$590.00)~~
22 two thousand dollars (\$2,000.00) of assessed value, or the
23 assessed value, whichever is less, times the mill levy to
24 be applied against the property if the dwelling and land,

not to exceed two (2) acres on which the dwelling is located, have a combined assessed value of less than the median assessed value of dwellings and land, not to exceed two (2) acres on which the dwelling is located, of the county in which the property is located and if:

Section 2. W.S. 39-13-109(d)(i)(E)(I) is repealed.

Section 3. There is appropriated to the department of revenue from the general fund eight million dollars (\$8,000,000.00) for the purposes of providing tax credits authorized under W.S. 39-13-109(d)(i) as amended by this act, based upon property taxes imposed during the calendar year 2006.

Section 4. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)