

HOUSE BILL NO. HB0126

State retirement amendments.

Sponsored by: Representative(s) Pedersen and Senator(s)
Ross

A BILL

for

1 AN ACT relating to public retirement; providing for the
2 furnishing of reports; providing for the approval of the
3 administrative budget; repealing the prohibition of
4 investing in mortgage backed securities; and providing for
5 an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 9-3-434(a)(xii)(A), (B) and by
10 creating a new subparagraph (C) and 9-3-437(a)(i) are
11 amended to read:

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13 **9-3-434. Definitions. [Effective July 1, 2006.]**

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15 (a) As used in this act:

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1 (xii) "Furnish" means:

2

3 (A) To deliver personally, to mail to the
4 last known place of employment or home address of the
5 intended recipient, or, if reasonable grounds exist to
6 believe that the intended recipient would receive it in
7 ordinary course, to transmit by any other usual means of
8 communication;~~or~~

9

10 (B) To provide to the intended recipient's
11 public employer if reasonable grounds exist to believe that
12 the employer will make a good faith effort to deliver
13 personally, by mail, or by other usual means of
14 communication;~~;~~ or

15

16 (C) To make available in an electronic
17 format to be sent electronically to the intended recipient
18 or to make available in an electronic format at a
19 designated website.

20

21 **9-3-437. Powers of trustee. [Effective July 1, 2006.]**

22

(a) In addition to other powers conferred by the governing law, a trustee has exclusive authority, consistent with the trustee's duties under this act, to:

(i) Establish an administrative budget sufficient, subject to legislative approval, to perform the trustee's duties and, as appropriate and reasonable, draw upon assets of the retirement system to fund the budget;

10 **Section 2.** W.S. 9-3-408(f) is repealed.

12 **Section 3.** This act is effective immediately upon
13 completion of all acts necessary for a bill to become law
14 as provided by Article 4, Section 8 of the Wyoming
15 Constitution.

17 (END)