

HOUSE BILL NO. HB0129

Wyoming infrastructure authority.

Sponsored by: Joint Minerals, Business and Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to the Wyoming infrastructure authority;
2 expanding the purpose of the Wyoming infrastructure
3 authority; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 37-5-303(a) and (b), 37-5-305(d) and
8 37-5-403(a) are amended to read:

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10 **37-5-303. Purposes.**

11

12 (a) The purpose for which the authority is created is
13 to diversify and expand the Wyoming economy through
14 improvements in the state's electric transmission
15 infrastructure and to facilitate the consumption of Wyoming
16 energy by planning, financing, constructing, developing,

1 acquiring, maintaining and operating electric transmission
2 facilities, advanced coal technology facilities, advanced
3 energy technology facilities and related supporting
4 infrastructure and undivided or other interests therein to
5 facilitate the transmission of energy. In order to provide
6 for the financing, construction, development, maintenance,
7 upgrade and operation of existing and new electric
8 transmission facilities, the authority may own, lease or
9 rent facilities constructed pursuant to the authority
10 conferred herein, and all facilities, structures and
11 properties incidental and necessary thereto, to facilitate
12 the transmission of energy.

13

14 (b) The facilities and related supporting
15 infrastructure may include all facilities, structures and
16 properties incidental and necessary or useful in the
17 production or transmission of ~~electric~~ energy.

18

19 **37-5-305. Bonds.**

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21 (d) Any bonds issued hereunder shall be payable from
22 and be secured by the pledge of the revenues derived from
23 the operation of the electric transmission facilities or
24 other facilities, as constructed, acquired, extended or

1 improved with the proceeds of the bonds, subject only to
2 prior payment of the reasonable and necessary expenses of
3 operating and maintaining the facilities. Any bonds issued
4 hereunder may also be payable from unexpended bond
5 proceeds. Any holder of the bonds may by appropriate legal
6 action compel performance of all duties required of the
7 authority in order to enforce payment of the bonds when
8 due. If any bond issued hereunder is permitted to go into
9 default as to principal or interest, any court of competent
10 jurisdiction may, pursuant to the application of the holder
11 of the bonds, appoint a receiver for the facilities, who
12 shall operate the same and collect and distribute the
13 revenues thereof pursuant to the provisions and
14 requirements of the resolution authorizing the bonds.

15

16 **37-5-403. Authority revenue bonds; issuance; amount.**

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18 (a) In order to finance projects not owned by the
19 authority, the authority may issue and have outstanding
20 bonds to finance electric transmission facilities, other
21 facilities and related infrastructure, which shall be
22 located at least partially within Wyoming, in an amount not
23 to exceed one billion dollars (\$1,000,000,000.00). The
24 authority shall have contracts sufficient to justify the

1 issuance of bonds.

2

3 **Section 2.** This act is effective immediately upon
4 completion of all acts necessary for a bill to become law
5 as provided by Article 4, Section 8 of the Wyoming
6 Constitution.

7

8 (END)