

HOUSE BILL NO. HB0164

Mineral impact assistance to local governments-2.

Sponsored by: Representative(s) Olsen

A BILL

for

1 AN ACT relating to administration of government; providing
2 for impact assistance to local governments directly
3 impacted by the development of natural gas as specified;
4 providing appropriations; providing for matching monies;
5 providing for repeal of the act; and providing for an
6 effective date.

7

8 *Be It Enacted by the Legislature of the State of Wyoming:*

9

10 **Section 1.**

11

12 (a) There is appropriated to the state loan and
13 investment board amounts as provided by sections 2 and 3 of
14 this act for the purpose of providing grants to cities,
15 towns or counties which are directly impacted by the
16 development of natural gas.

17

1 (b) From the period beginning July 1, 2006 and ending
2 June 30, 2008, a grant may be made to a city, town or
3 county by the state loan and investment board in the same
4 manner and for the same purposes as a grant or loan is made
5 under W.S. 9-4-604. The grant shall only be made upon a
6 finding by the board that the city, town or county has been
7 directly impacted by the development of natural gas. Except
8 as otherwise provided by section 3 of this act, no matching
9 funds shall be required.

10
11 (c) Any city or town receiving a grant under this
12 section shall not be eligible to receive any additional
13 loan or grant under W.S. 9-4-604(g) during the fiscal year
14 in which the city or town receives the grant. Any county
15 receiving a grant under this section shall not be eligible
16 to receive any additional loan or grant under W.S.
17 9-4-604(h) during the fiscal year in which the county
18 receives the grant.

19
20 **Section 2.**

21
22 (a) There is appropriated from the general fund to
23 the state loan and investment board for the purposes
24 specified in this act the following amounts:

1

2 (i) Effective July 1, 2006, fifty million
3 dollars (\$50,000,000.00);

4

5 (ii) Effective July 1, 2007, fifty million
6 dollars (\$50,000,000.00).

7

8 (b) Any monies remaining unexpended or unobligated on
9 June 30, 2008 shall revert to the general fund.

10

11 **Section 3.**

12

13 (a) In addition to the appropriation in section 2 of
14 this act, there is appropriated to the state loan and
15 investment board fifteen million dollars (\$15,000,000.00)
16 from the general fund to be used in the manner as provided
17 by section 1 of this act. This appropriation is subject to
18 review and approval by the state loan and investment board
19 and the following:

20

21 (i) The funds appropriated under this section
22 shall be retained by the state treasurer and available to
23 the state loan and investment board to provide grants to
24 local governments as provided by section 1 of this act only

1 to the extent that cash or binding commitments from
2 nonstate sources have been received by the state loan and
3 investment board or the local government to match the
4 amount of the grant;

5

6 (ii) The determination as to whether a binding
7 commitment has been received shall be made by the attorney
8 general;

9

10 (iii) Cash or binding commitments shall be
11 received not later than April 30, 2008 to be counted as
12 matching funds under this section.

13

14 **Section 4.** This act is repealed effective July 1,
15 2008.

16

17 **Section 5.** This act is effective July 1, 2006.

18

19 (END)