

HOUSE BILL NO. HB0166

Permanent Wyoming mineral trust fund deposits.

Sponsored by: Representative(s) Harshman, Cohee, Luthi and
Pedersen and Senator(s) Nicholas and Peck

A BILL

for

1 AN ACT relating to taxation and revenue; modifying
2 distribution of severance taxes and providing for
3 additional deposits of severance taxes to the permanent
4 Wyoming mineral trust fund as specified; and providing for
5 an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 39-14-801(d)(intro) and by creating a
10 new subsection (f) is amended to read:

11

12 **39-14-801. Severance tax distributions; distribution**
13 **account created; formula.**

14

15 (d) After making distributions under subsections (b)
16 and (c) of this section, distributions under subsection (e)

1 of this section shall be made from the severance tax
2 distribution account. The amount of distributions under
3 subsection (e) of this section shall not exceed one hundred
4 fifty-five million dollars (\$155,000,000.00) in any fiscal
5 year. To the extent that distributions under subsection (e)
6 of this section would exceed that amount in any fiscal
7 year, two hundred twenty-five million dollars
8 (\$225,000,000.00) of the excess shall be credited in each
9 fiscal year:

10

11 (f) After making all other distributions under this
12 section for the fiscal year, all remaining amounts in the
13 severance tax distribution account shall be deposited to
14 the permanent Wyoming mineral trust fund.

15

16 **Section 2.** This act is effective July 1, 2006.

17

18 (END)