

HOUSE JOINT RESOLUTION NO. HJ0004

Permanent Wyoming mineral trust fund.

Sponsored by: Joint Appropriations Interim Committee

A BILL

for

1 A JOINT RESOLUTION relating to the Wyoming Constitution;
2 specifying that all monies deposited in the permanent
3 Wyoming mineral trust fund are inviolate.

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5 *BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF WYOMING,*
6 *two-thirds of all the members of the two houses, voting*
7 *separately, concurring therein:*

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9 **Section 1.** The following proposal to amend Wyoming
10 Constitution, Article 15, Section 19 is proposed for
11 submission to the electors of the State of Wyoming at the
12 next general election for approval or rejection to become
13 valid as a part of the Constitution if ratified by a
14 majority of the electors at the election:

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16 **Article 15, Section 19. Mineral excise tax;**
17 **distribution.**

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2 The Legislature shall provide by law for an excise tax on
3 the privilege of severing or extracting minerals, of one
4 and one-half percent (1 1/2%) on the value of the gross
5 product extracted. The minerals subject to such excise tax
6 shall be coal, petroleum, natural gas, oil shale, and such
7 other minerals as may be designated by the Legislature.
8 Such tax shall be in addition to any other excise,
9 severance or ad valorem tax. The proceeds from such tax
10 shall be deposited in the Permanent Wyoming Mineral Trust
11 Fund.~~7, which~~ The fund, including all monies deposited in
12 the fund from whatever source, shall remain inviolate. The
13 monies in the fund shall be invested as prescribed by the
14 Legislature and all income from fund investments shall be
15 deposited by the State Treasurer in the general fund on an
16 annual basis. The Legislature may also specify by law,
17 conditions and terms under which monies in the fund may be
18 loaned to political subdivisions of the state.

19

20 **Section 2.** That the Secretary of State shall endorse
21 the following statement on the proposed amendment:

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1 The adoption of this amendment would clarify that all
2 monies deposited in the Permanent Wyoming Mineral Trust
3 Fund are inviolate.

4

5 (END)