

SENATE FILE NO. SF0096

Federal monetary policy-effect on Wyoming.

Sponsored by: Senator(s) Meier and Hanes and
Representative(s) Cohee and Miller

A BILL

for

1 AN ACT relating to administration of government; providing
2 for a study of federal monetary policy and of its effect on
3 the state; providing an appropriation; providing for a
4 report; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.**

9

10 (a) The legislature finds that the United States'
11 reliance on energy production and Wyoming's leading role in
12 the production of energy in the United States often results
13 in Wyoming's economy being counter-cyclical to the
14 remainder of the nation. Federal monetary policy is used
15 to affect the economy of the United States and due to the
16 counter-cyclical nature of Wyoming's and the remainder of

1 the nation's economies, federal monetary policy can have
2 effects on Wyoming differing from those on the nation
3 generally.

4
5 (b) The Wyoming business council shall study the
6 effects of federal monetary policy on Wyoming's economy and
7 shall report its findings to the legislature not later than
8 October 1, 2006. The council shall include within the
9 report recommended legislative action which can take
10 advantage of positive effects and ameliorate negative
11 effects of federal monetary policy actions on Wyoming.

12
13 (c) The University of Wyoming and all state agencies
14 shall provide assistance to the Wyoming business council as
15 requested in conducting the study under this section. The
16 council may retain outside consultants as necessary to
17 complete its duties under this section.

18
19 **Section 2.** There is appropriated from the general
20 fund to the Wyoming business council, fifteen thousand
21 dollars (\$15,000.00) or as much thereof as is necessary for
22 purposes of this act.

1 **Section 3.** This act is effective immediately upon
2 completion of all acts necessary for a bill to become law
3 as provided by Article 4, Section 8 of the Wyoming
4 Constitution.

5

6

(END)