

**WORKING DRAFT**

HOUSE BILL NO. \_\_\_\_\_

Corporations-bearer shares.

Sponsored by: Joint Corporations, Elections and Political  
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to corporations; prohibiting the issuance  
2 of bearer shares; and providing for an effective date.

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4 *Be It Enacted by the Legislature of the State of Wyoming:*

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6 **Section 1.** W.S. 17-16-625 by creating a new  
7 subsection (f) is amended to read:

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9 **17-16-625. Form and content of certificates.**

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11 (f) In no case shall a corporation issue share  
12 certificates in bearer form. For purposes of this  
13 subsection "bearer form" means a form in which the  
14 certificate is payable to the bearer of the certificate  
15 according to its terms but not by reason of an endorsement.

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2       **Section 2.** This act is effective July 1, 2007.

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(END)