

WORKING DRAFT

SENATE FILE NO. _____

Public funds time deposit and open accounts.

Sponsored by: Joint Minerals, Business and Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to public funds; providing authority to the
2 state treasurer to determine the date of payment of
3 interest from time deposit, open accounts; and providing
4 for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-4-811 is amended to read:

9

10 **9-4-811. "Time deposit, open account"; payment of**
11 **interest; accounts of monies.**

12

13 Interest paid by banks on public funds on time deposit,
14 open account shall be paid to the state treasurer quarterly
15 ~~on the first day of~~ in January, April, July and October as

1 required by the state treasurer. The state treasurer shall
2 require, and every depository shall keep accurate accounts
3 of all monies deposited with it, showing the amounts
4 deposited and when deposited.

5

6 **Section 2.** This act is effective immediately upon
7 completion of all acts necessary for a bill to become law
8 as provided by Article 4, Section 8 of the Wyoming
9 Constitution.

10

11

(END)