

HOUSE BILL NO. HB0038

School districts-bond issues.

Sponsored by: Representative(s) McOmie and Senator(s) Coe

A BILL

for

1 AN ACT relating to school districts; requiring bonding
2 propositions for facility or facility feature enhancements
3 to include a reserve or sinking fund for maintenance; and
4 providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 21-13-701(a)(intro) and by creating a
9 new subsection (d) is amended to read:

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11 **21-13-701. Submission of question to electors**
12 **authorized; purposes for which indebtedness may be created;**
13 **required public hearing on bonding proposition; reserve**
14 **fund for maintenance required.**

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16 (a) The board of trustees of a school district may,
17 after conducting at least two (2) public hearings as

1 required under subsection (c) of this section and subject
2 to subsection (d) of this section, submit to the qualified
3 electors of the district on a date authorized under W.S.
4 22-21-103, the question of creating an indebtedness for the
5 purpose of:

6
7 (d) In addition to subsection (a) of this section and
8 for any bond proposition submitted to district voters on or
9 after July 1, 2007, the proposition shall provide that not
10 less than three percent (3%) of bond proceeds be used for
11 the creation of reserves or sinking funds for the
12 maintenance and repair of any buildings or facilities or
13 any building or facility features in excess of state
14 building and facility adequacy standards which are to be
15 constructed or otherwise acquired through the bond issue.

16
17 **Section 2.** This act is effective July 1, 2007.

18
19 (END)