

## HOUSE BILL NO. HB0111

Wyoming military department-real property lease.

Sponsored by: Representative(s) Illoway and Walsh and  
Senator(s) Johnson and Sessions

## A BILL

for

1 AN ACT relating to the Wyoming military department;  
2 providing for the procurement of a long term real property  
3 lease for properties located at the Cheyenne airport;  
4 providing an appropriation; providing for the investment  
5 and use of funds; and providing for an effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9       **Section 1.** Beginning with the effective date of this  
10 act there is appropriated five million four hundred twenty-  
11 eight thousand dollars (\$5,428,000.00) from the general  
12 fund to the military department to be expended for the  
13 procurement of a lease not to exceed ninety-nine (99) years  
14 for certain properties located at the Cheyenne, Wyoming  
15 airport. This appropriation shall be transmitted to the  
16 state treasurer and shall be invested by the state

1    treasurer as authorized under W.S. 9-4-711, in a manner  
2    which results in the highest return on investment possible.  
3    The appropriation and earnings shall be maintained by the  
4    state treasurer in a separate account and shall be used to  
5    make scheduled payments for the term of the lease.  
6    Notwithstanding W.S. 9-2-1008, 9-2-1012(e) and 9-4-207(a)  
7    funds appropriated under this act shall not lapse at the  
8    end of any fiscal biennium but unexpended, unobligated and  
9    unencumbered funds shall revert to the general fund at the  
10   end of the lease term.

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12           **Section 2.** This act is effective immediately upon  
13 completion of all acts necessary for a bill to become law  
14 as provided by Article 4, Section 8 of the Wyoming  
15 Constitution.

16

17 (END)