

HOUSE BILL NO. HB0118

Capital facilities sales tax.

Sponsored by: Representative(s) McOmie and Senator(s)
Hines

A BILL

for

1 AN ACT relating to local option sales taxes; requiring a
2 reserve fund for capital construction projects funded
3 through the special purpose tax; and providing for an
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-15-203(a)(iii) by creating a new
9 subparagraph (H) is amended to read:

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11 **39-15-203. Imposition.**

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13 (a) Taxable event. The following shall apply:

14

1 (iii) The following provisions apply to
2 imposition of the specific purpose excise tax under W.S.
3 39-15-204(a)(iii):

5 (H) If the purpose of the proposition is
6 financing a capital construction project, the proposition
7 shall provide that not less than three percent (3%) of the
8 project cost shall be used for the creation of a reserve
9 fund for the maintenance and repair of the buildings funded
10 under the project contained within the proposition. The
11 reserve fund amount shall be included within the amount
12 specified for the project in the proposition.

14 **Section 2.** This act is effective July 1, 2007.

L6 (END)