

HOUSE BILL NO. HB0245

State funds-investment in Sudan.

Sponsored by: Representative(s) Brechtel and Warren

A BILL

for

1 AN ACT relating to investment of state funds; providing
2 that state funds shall not be invested in Sudan; providing
3 exemptions; providing a sunset clause; and providing for an
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-4-711 by creating new subsections
9 (e) through (g) is amended to read:

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11 **9-4-711. Permissible investments of state funds.**

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13 (e) Funds of the state of Wyoming shall not be
14 invested in a security of, or an entity doing business in,
15 Sudan. For the purposes of this subsection:

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1 (i) "Entity" means as defined in paragraph
2 (d)(ii) of this section;

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4 (ii) "Security" means as defined in paragraph
5 (d)(i) of this section;

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7 (iii) "Sudan" means the Republic of Sudan, a
8 territory under the administration or control of Sudan,
9 including but not limited to, the Darfur region or an
10 individual, company or public agency in Khartoum, northern
11 Sudan or the Nile river valley that supports the Republic
12 of Sudan.

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14 (f) Subsection (e) of this section shall not apply to
15 any of the following:

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17 (i) Investments in a company that is primarily
18 engaged in supplying goods or services intended to relieve
19 human suffering in Sudan;

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21 (ii) Investments in a company that promotes
22 health, education, journalistic or religious activities in
23 or welfare in the western, eastern or southern regions of
24 Sudan;

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(iii) Investments in a United States company that is authorized by the federal government to have twenty-four (24) business operations in Sudan.

(g) The prohibition contained in subsection (e) of this section shall remain in effect only until the governor certifies that one (1) of the following has occurred:

(i) The government of Sudan halts the genocide in Darfur for twelve (12) months as determined by both the department of state and the congress of the United States;

(ii) The United States revokes its current sanctions against Sudan.

Section 2. This act is effective July 1, 2007.

(END)