

HOUSE BILL NO. HB0104

Home owner's tax credit.

Sponsored by: Representative(s) Davison and Martin and
Senator(s) Cooper

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the
2 home owner's tax credit as specified; removing acreage
3 requirement; providing for qualifying property; providing
4 an appropriation; and providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-13-109(d)(i)(D)(intro) is amended
9 to read:

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11 **39-13-109. Taxpayer remedies.**

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13 (d) Credits. The following shall apply:

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15 (i) The following shall apply to the home
16 owner's tax credit:

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(D) The tax credit under subparagraph (A) of this paragraph is one thousand four hundred sixty dollars (\$1,460.00) times the mill levy to be applied against the property, not to exceed two hundred dollars (\$200.00), if the dwelling ~~and land, not to exceed two (2) acres on which the dwelling is located, have~~ has a ~~combined assessed~~ fair market value of ~~less~~ not more than ~~three thousand nine hundred dollars (\$3,900.00), or five hundred ninety dollars (\$590.00) times the mill levy to be applied against the property if the dwelling and land, not to exceed two (2) acres on which the dwelling is located, have a combined assessed value of at least three thousand nine hundred dollars (\$3,900.00) but less than five thousand eight hundred fifty dollars (\$5,850.00)~~ three hundred thousand dollars (\$300,000.00) as determined by the county assessor and if:

Section 2. W.S. 39-13-109(d)(i)(E) is repealed.

Section 3.

(a) There is appropriated seventeen million seven hundred thousand dollars (\$17,700,000.00) from the general

1 fund to the state treasurer. This appropriation shall be
2 for the period beginning with the effective date of this
3 act and ending June 30, 2010.

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5 (b) This appropriation shall only be expended for the
6 purpose of this act. Notwithstanding any other provision
7 of law, this appropriation shall not be transferred or
8 expended for any other purpose and any unexpended,
9 unobligated funds remaining from this appropriation shall
10 revert as provided by law on June 30, 2010.

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12 (c) This appropriation shall not be included in the
13 state treasurer's 2011-2012 standard biennial budget
14 request.

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16 **Section 4.** This act is effective January 1, 2009.

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18 (END)