

SENATE FILE NO. SF0084

Firemen's pension account-amendments.

Sponsored by: Senator(s) Job, Meier and Mockler and
Representative(s) Martin, McOmie and Slater

A BILL

for

1 AN ACT relating to the firemen's pension account; modifying
2 pension amounts and member contributions; and providing for
3 an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 15-5-409(a)(i) and 15-5-420(a) are
8 amended to read:

9

10 **15-5-409. Amount of service pension.**

11

12 (a) The amount of the monthly service pension payable
13 to a retired member is:

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15 (i) ~~Two and five tenths percent (2.5%)~~ Two and
16 eight-tenths percent (2.8%) of his final average

1 compensation multiplied by the number of years in his first
2 twenty-five (25) years of his period of credited service.+
3 plus

4

5 **15-5-420. Member contributions.**

6

7 (a) Each employer shall deduct monthly from the
8 compensation of each member participating in the account a
9 sum equal to ~~six percent (6%)~~ eight and five-tenths percent
10 (8.5%) of ~~such~~ the member's compensation, and that amount
11 shall be paid by the employer to the account.

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13 **Section 2.** W.S. 15-5-409(a)(iii) is repealed.

14

15 **Section 3.** This act is effective July 1, 2008.

16

17 (END)