

HOUSE BILL NO. HB0056

Bonded indebtedness mill levy supplement.

Sponsored by: Select Committee on School Facilities

A BILL

for

1 AN ACT relating to school facilities; modifying school
2 district bond issues eligible for the bonded indebtedness
3 mill levy supplement; imposing notification duties upon the
4 department of education; and providing for an effective
5 date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 21-15-105(b) is amended to read:

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11 **21-15-105. Bonded indebtedness mill levy supplement.**

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13 (b) This section only applies to bonds issued on or
14 before February 23, 2001, the original term of which was
15 for at least ten (10) years. ~~This section shall also apply~~
16 ~~to the refunding of bonds issued on or before February 23,~~
17 ~~2001, but only to those amounts of the refunding which~~

~~constitute original bonds issued on or before February 23,~~
~~2001. If a bond has been refunded, the term of the bonds~~
~~may be for a period less than or greater than ten (10)~~
~~years if the original term of the refunded bond was at~~
~~least ten (10) years~~ Effective commencing school year
2010-2011 and each school year thereafter, this section
shall not apply to the refunding of any bond issues
initially qualifying under this section if the refunding
occurs on or after April 1, 2010.

Section 2. Not later than June 1, 2010, the
department of education shall notify each school district
receiving a mill levy supplement under W.S. 21-15-105
during the 2009-2010 school year of the provisions of this
act.

Section 3. This act is effective immediately upon
completion of all acts necessary for a bill to become law
as provided by Article 4, Section 8 of the Wyoming
Constitution.

(END)