

HOUSE BILL NO. HB0114

Insurance premiums-failure to pay.

Sponsored by: Representative(s) Esquibel, K., Blikre,
Byrd, Illoway, Patton and Roscoe and
Senator(s) Case, Emerich, Esquibel, F.,
Hines, Martin and Scott

A BILL

for

1 AN ACT relating to insurance; providing for notification of
2 nonpayment of life or disability insurance premiums; and
3 providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 26-16-121 and 26-19-114 are created
8 to read:

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10 **26-16-121. Failure to pay premiums; notification.**

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12 When an employer or trustee of a fund established or
13 adopted by an employer, which employer or trustee is deemed
14 the policyholder of the life insurance policy insuring the
15 employer's employees for the benefit of persons other than

1 the employer and where the employer or trustee routinely
2 pays any part of the premium for the policy, if the
3 employer or trustee fails to pay the routinely paid portion
4 of the premium when required under the policy for any
5 reason, the employer or trustee shall notify the employee
6 or beneficiary within thirty (30) days of the failure to
7 pay.

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9 **26-19-114. Failure to pay premiums; notification.**

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11 When an employer or trustee of a fund established or
12 adopted by an employer, which employer or trustee is deemed
13 the policyholder of the group disability insurance policy
14 insuring the employer's employees for the benefit of
15 persons other than the employer and where the employer or
16 trustee routinely pays any part of the premium for the
17 policy, if the employer or trustee fails to pay the
18 routinely paid portion of the premium when required under
19 the policy for any reason, the employer or trustee shall
20 notify the employee or beneficiary within thirty (30) days
21 of the failure to pay.

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