

SENATE FILE NO. SF0075

Workforce housing infrastructure funds-reversion.

Sponsored by: Joint Minerals, Business and Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to economic development; modifying the
2 reporting requirement on the workforce housing
3 infrastructure program; providing for the reversion of
4 unused workforce housing infrastructure funds; and
5 providing for an effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 9-12-112(a)(vi)(intro) and
10 9-12-905(a) are amended to read:

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12 **9-12-112. Annual report and budget.**

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14 (a) The council shall submit an annual report in the
15 manner provided by W.S. 9-2-1014 and using the benchmarks

1 prescribed in this act. In addition to the requirements of
2 W.S. 9-2-1014, included within the annual report shall be:

3
4 (vi) A summary of the total investments made, if
5 any, by the council under the workforce housing
6 infrastructure program under W.S. 9-12-901 through
7 9-12-905, including:

8
9 9-12-905. Wyoming workforce housing infrastructure
10 program account.

11
12 (a) There is created the workforce housing
13 infrastructure program account. Funds shall be credited to
14 the account as provided by law. Funds in the account shall
15 be used only upon legislative appropriation for cooperative
16 agreements and loans authorized to be made under this
17 article. Except for any repayments of principal on loans,
18 all funds including any earned interest and in the account
19 shall revert to the general fund on April 1, 2011. Any
20 repayments of principal on loans under this article
21 remaining in the workforce housing infrastructure program
22 account at the end of a biennium shall not lapse and shall
23 not revert as provided in W.S. 9-4-207 but shall remain in
24 the account to implement the purposes of this section.

1

2 **Section 2.** This act is effective immediately upon
3 completion of all acts necessary for a bill to become law
4 as provided by Article 4, Section 8 of the Wyoming
5 Constitution.

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7

(END)