

SENATE FILE NO. SF0087

Oil and gas operations-surety bond.

Sponsored by: Senator(s) Schiffer and Representative(s)
Shepperson

A BILL

for

1 AN ACT relating to oil and gas; increasing minimum surety
2 bond or other guaranty required for entry upon land for oil
3 and gas operations; specifying applicability; and providing
4 for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 30-5-404(b) is amended to read:

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10 **30-5-404. Surety bond or guaranty; approval;**
11 **objections; release of surety bond or guaranty.**

12

13 (b) The surety bond or other guaranty shall be in an
14 amount of not less than ~~two thousand dollars (\$2,000.00)~~
15 ten thousand dollars (\$10,000.00) per well site on the
16 land. At the request of the oil and gas operator, after

1 attempted consultation with the surface owner the
2 commission may establish a blanket bond or other guaranty
3 in an amount covering oil and gas operations on the surface
4 owner's land as identified by an oil and gas operator in
5 the written notice required under W.S. 30-5-402(e).
6 Neither the minimum amount of the per well site bond or
7 other guaranty specified in this subsection nor a blanket
8 bond or other guaranty established by the commission is
9 intended to establish any amount for reasonable and
10 foreseeable damages.

11

12 **Section 2.** This act shall not be applied to increase
13 the minimum surety bond or other guaranty under W.S.
14 30-5-404(b) existing prior to this act, if the requirements
15 for entry upon the land under W.S. 30-5-402(c) were met
16 before the effective date of this act.

17

18 **Section 3.** This act is effective immediately upon
19 completion of all acts necessary for a bill to become law
20 as provided by Article 4, Section 8 of the Wyoming
21 Constitution.

22

23 (END)