

HOUSE BILL NO. HB0005

Life and health insurance guarantee association-
limitations.

Sponsored by: Joint Corporations, Elections and Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to insurance; increasing limits on annuity
2 and health insurance benefits liability of life and health
3 insurance guarantee association; and providing for an
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 26-42-103(d)(ii)(B) and (C) is
9 amended to read:

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11 **26-42-103. Coverage and limitations.**

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13 (d) Except as provided in subsection (f) of this
14 section, the benefits for which the association may be
15 liable shall in no event exceed the lesser of:

16

(ii) With respect to any one (1) life,
regardless of the number of policies or contracts:

(B) ~~One hundred thousand dollars~~
~~(\$100,000.00)~~ In health insurance benefits:

(I) One hundred thousand dollars
(\$100,000.00) for coverages not defined as disability
insurance or disability income insurance or basic hospital,
medical and surgical insurance or major medical insurance
or long term care insurance including any net cash
surrender and net cash withdrawal values;

(II) Three hundred thousand dollars
(\$300,000.00) for disability insurance, disability income
insurance and long-term care insurance;

(III) Three hundred thousand dollars
(\$300,000.00) for basic hospital, medical and surgical
insurance or major medical insurance.

(C) ~~One hundred thousand dollars~~
~~(\$100,000.00)~~ Two hundred fifty thousand dollars
(\$250,000.00) in the present value of annuity benefits

1 including net cash surrender and net cash withdrawal
2 values.

3

4 **Section 2.** This act is effective July 1, 2012.

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6

(END)