

HOUSE BILL NO. HB0065

Banks-authorized investments.

Sponsored by: Representative(s) Stubson and Senator(s) Coe

A BILL

for

1 AN ACT relating to banks and banking; modifying
2 requirements for authorized investment of bank assets in
3 mutual funds; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 13-3-202(a)(vii) is amended to read:

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9 **13-3-202. Investment in stock of other corporations.**

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11 (a) No bank shall invest any of its assets in the
12 capital stock of any other corporation except as follows:

13

14 (vii) In mutual fund shares whose underlying
15 securities consist solely of obligations of the United
16 States treasury or other federal agency obligations; ~~which~~

1 ~~are unconditionally guaranteed by the United States~~
2 ~~government,~~

3

4 **Section 2.** This act is effective immediately upon
5 completion of all acts necessary for a bill to become law
6 as provided by Article 4, Section 8 of the Wyoming
7 Constitution.

8

9 (END)