

HOUSE BILL NO. HB0068

Severance tax distributions.

Sponsored by: Representative(s) Representative(s) Steward
and Senator(s) Case

A BILL

for

1 AN ACT relating to severance tax distributions; modifying
2 severance taxes distributed under an existing statutory
3 formula; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 39-14-801(d)(intro) is amended to
8 read:

9

10 **39-14-801. Severance tax distributions; distribution**
11 **account created; formula.**

12

13 (d) After making distributions under subsections (b)
14 and (c) of this section, distributions under subsection (e)
15 of this section shall be made from the severance tax
16 distribution account. The amount of distributions under

1 subsection (e) of this section shall not exceed ~~one hundred~~
2 ~~fifty five million dollars (\$155,000,000.00)~~ two hundred
3 million dollars (\$200,000,000.00) in any fiscal year. To
4 the extent that distributions under subsection (e) of this
5 section would exceed that amount in any fiscal year, the
6 excess shall be credited:

7

8 **Section 2.** This act is effective July 1, 2012.

9

10 (END)