

SENATE FILE NO. SF0055

Purchase of federal lands.

Sponsored by: Senator(s) Bebout

A BILL

for

1 AN ACT relating to state trust lands; authorizing the
2 purchase of federal lands with permanent land fund monies
3 as specified; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-4-715(k) and by creating a new
8 subsection (o) is amended to read:

9

10 **9-4-715. Permissible investments.**

11

12 (k) Except as provided in subsection (o) of this
13 section, upon request of the board, the state treasurer may
14 invest funds received from sales of state trust lands plus
15 up to two million dollars (\$2,000,000.00) one-time seed
16 money contained in the common school account within the

1 permanent land fund, by purchasing land and improvements
2 thereon within Wyoming as assets of the trust.

3

4 (o) Upon request of the board and when determined by
5 the board to be consistent with the duties and obligations
6 owed to beneficiaries of state trust land sales proceeds,
7 the state treasurer shall invest funds received from the
8 sale of state trust lands to the federal government by
9 purchasing federal lands and improvements within Wyoming
10 from the federal government.

11

12 **Section 2.** This act is effective July 1, 2012.

13

14 (END)