

SENATE FILE NO. SF0074

Severance tax-trona valuation.

Sponsored by: Senator(s) Hastert, Cooper and Martin and
Representative(s) Blake, Craft, Freeman,
Petersen and Vranish

A BILL

for

1 AN ACT relating to severance taxes; providing for
2 alternative methods of valuation of trona; and providing
3 for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 39-14-303(b) by creating a new
8 paragraph (vi) is amended to read:

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10 **39-14-303. Imposition.**

11

12 (b) Basis of tax (valuation). The following shall
13 apply:

14

15 (vi) When the taxpayer and department jointly
16 agree that the application of the methods listed in

1 paragraphs (i) through (v) of this subsection does not
2 produce a representative fair market value for the product,
3 a mutually acceptable alternative method may be applied.

4

5 **Section 2.** This act is effective immediately upon
6 completion of all acts necessary for a bill to become law
7 as provided by Article 4, Section 8 of the Wyoming
8 Constitution.

9

10 (END)