

HOUSE BILL NO. HB0059

Banking act amendments.

Sponsored by: Joint Minerals, Business and Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to banking and finance; amending banking
2 statutes to comply with federal statutes and regulations;
3 repealing conflicting provisions; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 13-1-101(a)(iii), 13-2-702(a) and (m)
9 and 13-2-803 are amended to read:

10

11 **13-1-101. Definitions.**

12

13 (a) As used in this act, unless another definition is
14 specifically provided for a section, article or chapter of
15 this act:

16

1 (iii) "Bank holding company" means a company
2 that is a bank holding company under the federal Bank
3 Holding Company Act of 1956, as amended, 12 U.S.C. 1841, et
4 seq., and unless the context requires otherwise, for
5 purposes of W.S. ~~13-2-801~~ 13-2-802 through 13-2-810 and
6 13-9-306 through 13-9-316 includes a Wyoming bank holding
7 company, an out-of-state bank holding company and a foreign
8 bank holding company;

9
10 **13-2-702. Authorization; application; fee;**
11 **activities; examination; criteria.**

12
13 (a) With prior approval of the state banking
14 commissioner a bank may establish and operate one (1) or
15 more branches at any location in this state or in a state
16 other than Wyoming.

17
18 (m) An out-of-state bank which has established a
19 Wyoming branch ~~by means of an interstate merger pursuant to~~
20 ~~article 8 of chapter 2 of this title,~~ may establish and
21 operate one (1) or more branches at any location in this
22 state, subject to the requirements of subsections (g)
23 through (k) of this section.

1 13-2-803. Authority of state banks to establish
2 interstate branches.

3

4 With the prior approval of the commissioner, a Wyoming
5 state bank may establish, maintain and operate one (1) or
6 more branches in a state other than Wyoming. ~~pursuant to an~~
7 ~~interstate merger transaction in which the Wyoming state~~
8 ~~bank is the resulting bank.~~ Not later than the date on
9 which the required application for the ~~interstate merger~~
10 ~~transaction~~ establishment of a branch is filed with the
11 responsible federal bank supervisory agency, the applicant
12 Wyoming state bank shall file an application on a form
13 prescribed by the commissioner and pay the fee prescribed
14 by W.S. ~~13-4-104~~ 13-2-702(b). The applicant shall also
15 comply with the applicable provisions of W.S. 13-4-101
16 through 13-4-114.

7

18 **Section 2.** W.S. 13-2-801, 13-2-804(c) and 13-4-104(c)
19 are repealed.

20

21 **Section 3.** This act is effective July 1, 2013.

22

23 (END)