HB0001H2009

[BUDGET AFFECTED]

Budget(s): **Section 301. [BORROWING AUTHORITY - CASH FLOW]**

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Page 92-line 3 After "(r)," insert "Section 301(b),".

Page 95-After line 18 Insert:

"[BORROWING AUTHORITY - CASH FLOW]

Section 301.

(b) The state auditor is authorized to borrow from pooled fund investments in the treasurer's office an amount not to exceed ~~one hundred million dollars ($100,000,000.00)~~ one hundred fifty million dollars ($150,000,000.00), if necessary, for the purpose of assisting the department of transportation's cash flow. The amounts borrowed under this subsection shall be repaid when sufficient revenue is available. Interest on the unpaid balance shall be the average interest rate earned on pooled fund investments in the previous fiscal year.".

To the extent required by this amendment: adjust totals; and renumber as necessary. ZWONITZER, DV.