

[BUDGET AFFECTED]

Budget(s) : **Addition to 300 Sections**

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Page 146-After line 11 Insert the following new section and
renumber as necessary:

"[LEGISLATIVE STABILIZATION RESERVE ACCOUNT DISTRIBUTION]"

Section 355.

(a) The state auditor shall calculate the amount by which earnings from the permanent Wyoming mineral trust fund attributable to the 2016 fiscal year are both in excess of the amount projected for such earnings in the consensus revenue estimating group's January 2015 report and less than the spending policy amount for fiscal year 2016 as determined pursuant to W.S. 9-4-719.

(b) There is appropriated from the legislative stabilization reserve account to the general fund an amount equal to the amount determined by the state auditor in subsection (a) of this section. The appropriation shall be credited to the general fund as soon as practicable after the beginning of fiscal year 2016 but no later than ninety (90) days after the beginning of fiscal year 2016.

(c) An amount not to exceed the appropriation in subsection (b) of this section shall be appropriated from the general fund to the legislative stabilization reserve account from funds attributable to earnings from the permanent Wyoming mineral trust fund for fiscal year 2016. The state auditor shall determine the amount of earnings attributable to the permanent Wyoming mineral trust fund for fiscal year 2016 as soon as practicable after the end of the fiscal year. If the amount calculated by the state auditor under this subsection is less than the amount of the appropriation under subsection (a), the full amount of the calculated earnings attributable to the permanent Wyoming mineral trust fund shall be appropriated to legislative stabilization reserve account. The appropriation shall be credited to the account as soon as practicable after

1 the end of the fiscal year but no later than ninety (90) days
2 after the end of the fiscal year.".
3

4 To the extent required by this amendment: adjust totals; and
5 renumber as necessary. THRONE