

[TO SUBSTITUTE BILL No. 1]

1 Page 2-line 1 Delete "9-20-105" insert "9-20-104".
2
3 Page 2-lines 7 through 19 Delete entirely.
4
5 Page 3-lines 1 through 19 Delete entirely.
6
7 Page 4-lines 1 through 7 Delete entirely.
8
9 Page 4-line 9 Delete "**9-20-102**" insert "**9-20-101**".
10
11 Page 4-line 15 Delete "9-20-105(a)" insert "9-20-104(a)".
12
13 Page 5-line 7 Delete "9-20-103(a)" insert "9-20-102(a)".
14
15 Page 5-line 15 Delete "9-20-105" insert "9-20-104".
16
17 Page 5-line 17 Delete "**9-20-103**" insert "**9-20-102**".
18
19 Page 9-line 8 Delete "**9-20-104**" insert "**9-20-103**".
20
21 Page 10-line 19 Delete "9-20-105" insert "9-20-104".
22
23 Page 15-line 1 Delete "**9-20-105**" insert "**9-20-104**".
24
25 Page 18-After line 9 Insert:
26

27 **"Section 3.**
28

29 (a) The legislature finds that the state of Wyoming has an
30 abundance of natural mineral resources which provide the basis
31 of the state's economy. The vast majority of Wyoming's extracted
32 mineral wealth is consumed or converted to higher value products
33 outside of the state of Wyoming.
34

35 (b) The legislature finds that it is in the interest of the
36 state of Wyoming to encourage the development of industries in
37 this state which convert the state's mineral resources to higher
38 valued products prior to exportation from the state.
39

40 (c) The legislature finds that to promote the development
41 of facilities which convert minerals to value added products in
42 the state of Wyoming it may be necessary for the state to enter

1 into ventures with private entities which own and operate value
2 added facilities. This act creates a program whereby the state
3 of Wyoming may enter into a contract to provide feedstock
4 minerals to a mineral to value added product facility, pay a
5 tolling fee to the operator for the conversion of the feedstock
6 to a higher value product and receive the sale price of the
7 value added product, less any reasonable fees negotiated between
8 the state of Wyoming and the operator of the facility.

9
10 (d) It is the intent of the legislature that any contract
11 entered into under this act will produce a positive return on
12 the funds committed by the state of Wyoming.

13
14 (e) The legislature finds that a program to encourage the
15 development of minerals to value added products in Wyoming will
16 benefit the state of Wyoming and serves a public purpose for the
17 citizens of the state of Wyoming by creating additional revenues
18 for the state, diversifying the state's economy and providing
19 employment opportunities for citizens of the state.".

20
21 Page 18-line 11 Delete "**Section 3.**" insert "**Section 4.**".
22 WALTERS