

[BUDGET AFFECTED]

Budget(s): **Section 334. [WYOMING VALUE ADDED ENERGY AND INDUSTRIAL PLAN]**

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Page 92-line 7 After "(r)" insert ", 334(h)(ii) and by creating a new subsection (o) and by renumbering the existing (o) as (p) and (p) as (q)".

Page 111-after line 16 Insert:

"[WYOMING VALUE ADDED ENERGY AND INDUSTRIAL PLAN]

Section 334.

(h) There is appropriated from the general fund to the governor's office seventeen million two hundred seventy-five thousand dollars (\$17,275,000.00) for the purposes of this section. It is anticipated by the legislature, but is not binding on the governor except as otherwise provided in this section, that the budget to study or develop each potential project from the funds appropriated in this subsection will be as follows:

(ii) Fifteen million dollars (\$15,000,000.00) which may be expended in whole or part for:

(A) The integrated test center subject to subsection (n) of this section; or

(B) One (1) or more demonstration projects to develop beneficial use of carbon dioxide subject to subsection (o) of this section.

(o) The governor's office may use any portion of the funds specified in paragraph (h)(ii) of this section for the purposes specified in and subject to the requirements of this subsection. Funds shall only be expended pursuant to this subsection to contract with parties to develop demonstration projects to make beneficial use of carbon dioxide from flue gas produced at Wyoming coal fired plants. The project shall have the goal of

1 developing beneficial use of the carbon dioxide on a
2 commercially marketable scale within an identified timeframe and
3 shall involve a tangible step to that goal by applying
4 previously developed technology. It is the intent of the
5 legislature that any expenditure of these funds shall only be
6 for projects which primarily involve application of technology.
7 Any project funded pursuant to this subsection shall be subject
8 to the requirements of paragraphs (n)(ii), (iii), (vi), (vii),
9 (ix), (x), (xii) and (xiii) of this section. For purposes of
10 this subsection references to test center, facilities or
11 construction of the same shall be considered as references to
12 the execution of a project authorized under this subsection.
13 Any project authorized under this subsection shall also be
14 subject to the following:

15
16 (i) The state of Wyoming, at its sole discretion, may
17 exercise the right of sole ownership of any improvement,
18 equipment or fixture purchased with funds provided pursuant to
19 this subsection. State ownership shall not extend to the real
20 property on which any physical plant is located nor to any
21 improvement, equipment or fixture purchased completely with
22 funds from sources other than the state of Wyoming;

23
24 (ii) No project shall be undertaken pursuant to this
25 subsection until matching funds of at least one million dollars
26 (\$1,000,000.00) of other than state funds for costs associated
27 with the project has been committed. No funds shall be expended
28 pursuant to this subsection unless matched on at least a dollar
29 per dollar basis; and

30
31 (iii) The governor, in his sole discretion, shall
32 determine the necessary and adequate manner and size of any
33 project costs paid for with state or matching funds under this
34 subsection. The governor may request the recommendation of the
35 advanced conversion technologies task force in carrying out any
36 duties under this subsection.

37
38 ~~(p)~~ (p) Except as stated in subsection ~~(p)~~ (q) of this
39 section, this section is effective immediately.

40
41 ~~(p)~~ (q) Subsection (h) of this section shall be effective
42 July 1, 2014.

43
44 To the extent required by this amendment: adjust totals; and
45 renumber as necessary. NICHOLAS, BEBOUT