

JOINT CONFERENCE COMMITTEE REPORT

SF0130JC001

TO ENGROSSED COPY

Delete the following House amendments:

SF0130HS001/A

SF0130H3001/A

Further amend the ENGROSSED COPY as follows:

Page 1-line 1 Delete "a report" insert "reports".

Page 1-line 8 Delete "is" insert "and 9-17-128(a) (i),
(iv) and (v) are".

Page 2-After line 9 Insert:

"9-17-128. Reports by corporation; audits; budget; fiscal year.

(a) To ensure the financial integrity of the lottery, the corporation through its board of directors shall:

(i) Submit quarterly and annual reports to the governor, department of audit, ~~and~~ the joint revenue interim committee and the joint travel, recreation, wildlife and cultural resources interim committee disclosing the total lottery revenues, prize disbursements, operating expenses and administrative expenses of the corporation during the reporting period. The annual report shall additionally describe the organizational structure of the corporation and summarize the functions performed by each organizational division within the corporation;

(iv) Contract with a certified public accountant or firm for an annual financial audit of the corporation. The certified public accountant or firm shall have no financial interest in any vendor with whom the corporation is under contract. The certified public accountant or firm shall present an audit report not later than four (4) months after the end of the fiscal year. The certified public accountant or firm shall evaluate the internal controls in effect during the audit period. The cost of this annual financial audit shall be an operating expense

of the corporation. The department of audit may at any time conduct an audit of any phase of the operations of the Wyoming lottery corporation at the expense of the state and shall receive a copy of the annual independent financial audit. A copy of any audit performed by the certified public accountant or firm or the department of audit shall be transmitted to the governor, the department of audit, the state auditor, ~~and~~ and the joint revenue interim committee and the joint travel, recreation, wildlife and cultural resources interim committee;

(v) Submit to the governor, the department of audit, ~~and~~ the joint revenue interim committee and the joint travel, recreation, wildlife and cultural resources interim committee by June 30 of each year a copy of the annual operating budget for the corporation for the next fiscal year. This annual operating budget shall be approved by the board and be on forms as prescribed by the department of administration and information;". BURNS, DRISKILL, ROTHFUSS, LARSEN, LOCKHART, SOMMERS