

Page 1-line 11 Delete "creating Article 16, Section 14"
insert "amending Article 16, Section 6".

Page 2-lines 1 through 8 Delete and insert:

"Article 16, Section 6. Loan of credit; donations prohibited; works of internal improvement.

(a) Neither the state nor any county, city, township, town, school district, or any other political subdivision, shall:

(i) Loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, ~~nor; or~~

(ii) Subscribe to or become the owner of the capital stock of any association or corporation, except that:

(A) Funds of public employee retirement systems and the permanent funds of the state of Wyoming may be invested in such stock under conditions the legislature prescribes ~~;~~ and

(B) By a two-thirds (2/3) vote of all the members of each of the two (2) houses voting separately, the legislature may authorize the investment of funds not designated as permanent funds of the state in the capital stock of any association or corporation. The legislature may designate which of these funds may be invested and may prescribe different investment conditions for each fund. Any legislation authorizing investment of these funds, both obligated and statutory trust funds, shall provide that the highest priority for investment is the protection of the corpus of the funds consistent with the fund's purpose. Legislation authorizing investment of statutory trust funds may also provide for use of the earnings to protect the funds from inflation and to minimize fluctuations in earnings.

(b) The state shall not engage in any work of internal improvement unless authorized by a two-thirds (2/3) vote of the people.". NICHOLAS