

Page 2-lines 1 through 8 Delete including the Nicholas
Second Reading Amendment (SJ0002S2001/A) to
these lines and insert:

**"Article 16, Section 6. Loan of credit; donations
prohibited; works of internal improvement.**

(a) Neither the state nor any county, city, township,
town, school district, or any other political subdivision,
shall:

(i) Loan or give its credit or make donations to or
in aid of any individual, association or corporation, except for
necessary support of the poor, ~~nor~~; or

(ii) Subscribe to or become the owner of the capital
stock of any association or corporation, except that:

(A) Funds of public employee retirement systems
and the permanent funds of the state of Wyoming may be invested
in such stock under conditions the legislature prescribes;

(B) The legislature may authorize the investment
of funds not designated as permanent funds of the state in the
capital stock of any association or corporation and may
designate which of these funds may be invested. The legislature
may prescribe different investment conditions for each fund.
Any legislation establishing or increasing the percentage of any
fund that may be invested under this subparagraph shall be
passed only by a two-thirds (2/3) vote of all the members of
each of the two (2) houses voting separately.

(b) The state shall not engage in any work of internal
improvement unless authorized by a two-thirds (2/3) vote of the
people.". NICHOLAS, BEBOUT, SCOTT, PERKINS