

H.B. No. 0130	Firemen's pension account-benefit adjustment.
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Sponsored By: Representative(s) Burkhart and Senator(s) Bebout

AN ACT relating to public pensions; amending benefit computations from the paid firemen's pension account as specified; creating accounts for contributions of members with more than twenty-five years of service credit; providing for distributions from the account; providing applicability; and providing for an effective date.

1/16/2015 Bill Number Assigned
1/20/2015 H Received for Introduction
1/23/2015 H Introduced and Referred to H09 - Minerals
1/28/2015 Minerals:Recommend Do Pass 7-2-0-0-0

ROLL CALL

Ayes: Representative(s) Cannady, Gay, Kasperik, Larsen, Lockhart, Sommers, Walters

Nays: Representative(s) Byrd, Edmonds

Ayes 7 **Nays** 2 **Excused** 0 **Absent** 0 **Conflicts** 0

1/28/2015 H Placed on General File
1/28/2015 H COW Rerefer to H02 - Appropriations
1/29/2015 Appropriations:Recommend Do Pass 5-2-0-0-0

ROLL CALL

Ayes: Representative(s) Burkhart, Greear, Harshman, Moniz, Stubson

Nays: Representative(s) Connolly, Nicholas, B.

Ayes 5 **Nays** 2 **Excused** 0 **Absent** 0 **Conflicts** 0

1/29/2015 H Placed on General File

HB0130HW001/ADOPTED

Page 1-line 3 After "specified;" delete the balance of the line and insert "creating accounts for contributions of members with more than twenty-five years of service credit; providing for distributions from the account;"

Page 1-lines 4 through 6 Delete entirely.

Page 1-line 7 Delete "providing a definition;"

Page 1-line 12 After "W.S." delete the balance of the line.

Page 1-line 13 Delete "paragraph (xvi) and"; delete "(a)(i) and".

Page 2-lines 1 through 7 Delete entirely.

Page 2-lines 11 through 23 Delete entirely and insert:

"(d) Contributions made by a member pursuant to W.S. 15-5-420 after the member's first twenty-five (25) years of credited service shall be credited to an account established for the member. Funds in a member's account under this section shall be invested as other funds of the retirement system. Interest on funds in a member's account shall be credited to the member's account. Contributions made by an employer under W.S. 15-5-421 for a member after the member's first twenty-five (25) years of service, shall be credited to the member's account established under this subsection. Upon retirement or termination, a member may withdraw funds within his account under this subsection in a

lump sum or may receive monthly payments for a period not to exceed five (5) years in an amount determined by the Wyoming retirement board. Upon the member's death, the member's primary survivor shall receive the funds in the member's account under this subsection in the month following the month in which the member dies."

Page 3-lines 1 and 2 Delete entirely.

Page 3-line 10 After "3." delete the balance of the line and insert "This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.". BURKHART, MONIZ

2/2/2015 H COW Passed

2/3/2015 H 2nd Reading:Passed

2/4/2015 H 3rd Reading:Passed 48-11-1-0-0

ROLL CALL

Ayes: Representative(s) Allen, Baker, Baldwin, Barlow, Berger, Blackburn, Brown Speaker, Burkhardt, Campbell, Cannady, Clem, Connolly, Dayton, Edmonds, Edwards, Eklund, Freeman, Greear, Harvey, Hunt, Jaggi, Jennings, Kasperik, Kirkbride, Krone, Larsen Lloyd, Laursen Dan, Lindholm, Lockhart, Loucks, McKim, Miller, Moniz, Nicholas, Northrup, Paxton, Petroff, Piiparinen, Pownall, Reeder, Schwartz, Sommers, Steinmetz, Stubson, Throne, Walters, Winters, Zwonitzer,Dn

Nays: Representative(s) Blake, Byrd, Esquibel, Gay, Halverson, Kroeker, Madden, Patton, Pelkey, Wilson, Zwonitzer,Dv

Excused: Representative Harshman

Ayes 48 **Nays** 11 **Excused** 1 **Absent** 0 **Conflicts** 0

2/5/2015 S Received for Introduction

3/3/2015 S Did Not Consider for Introduction