

Sponsored By: Senator(s) Kinskey and Representative(s) Madden

AN ACT relating to banking; specifying how provisions related to savings and loan associations apply to mutual savings and loan associations; revising specified duties of the state banking commissioner; repealing provisions related to the office of thrift supervision; providing a definition; and providing for an effective date.

1/12/2015 Bill Number Assigned
 1/13/2015 S Received for Introduction
 1/14/2015 S Introduced and Referred to S09 - Minerals
 1/22/2015 Minerals:Recommend Amend and Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, J.D. (SD28), Coe, Cooper, Rothfuss, Von Flatern

Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

1/22/2015 S Placed on General File

SF0065SS001/ADOPTED

Page 1-line 12 After "13-6-302(a)(intro)" insert ", (ii) and (iii)"; after "13-6-304(a)(intro)" insert ", (ii)".

Page 6-after line 5 Insert:

"(ii) A copy of the minutes of the meeting verified by the affidavit of the president and the secretary of the meeting shall be filed within ten (10) days in the state banking commissioner's office, ~~the federal deposit insurance corporation and the office of thrift supervision~~ and the appropriate federal banking regulatory agency;

(iii) After the adjournment of the meeting of shareholders, the association shall take the necessary action to make it a federal savings and loan association. Within ten (10) days of receipt of the federal charter a copy of the charter issued to the association by the ~~federal deposit insurance corporation or the office of thrift supervision~~ appropriate federal banking regulatory agency or a certificate showing the organization of the association as a federal savings and loan association certified by, or on behalf of, ~~the federal deposit insurance corporation or the office of thrift supervision~~ the appropriate federal banking regulatory agency shall be filed in the state banking commissioner's office and upon filing the association ceases to be a state association and becomes a federal savings and loan association."

Page 6-after line 14 Insert:

"(ii) A copy of the minutes of the meeting of the shareholders and members, verified by the affidavit of the president or vice president and the secretary of the meeting, shall be filed within ten (10) days after the meeting with the ~~federal deposit insurance corporation or office of thrift supervision~~ appropriate federal banking regulatory agency and in the state banking commissioner's office. The verified copy of the minutes of the meeting, when filed, is presumptive evidence of the holding and the action of the meeting;"

Page 8-line 4 After "13-7-102." delete balance of line and insert "Organization of savings and loan associations.".

Page 8-line 5 Delete.

Page 8-line 12 Reinsert stricken language through "of the".

Page 8-line 13 After stricken "supervision" strike balance of line.

Page 8-line 14 Strike.

Page 8-line 15 Strike "insurance corporation" insert "appropriate federal banking regulatory agency". VON FLATERN, CHAIRMAN

1/22/2015 S COW Passed

1/23/2015 S 2nd Reading:Passed

1/26/2015 S 3rd Reading:Passed 29-0-1-0-0

ROLL CALL

Ayes: Senator(s) Anderson, J.D.(SD02), Anderson, J.L.(SD28), Barnard, Bebout, Burns, Case, Christensen, Coe, Cooper, Craft, Dockstader, Driskill, Emerich, Esquibel, Geis, Hastert, Hicks, Johnson, Kinskey, Landen, Meier, Pappas, Perkins, Peterson, Ross, Rothfuss, Scott, Von Flatern, Wasserburger

Excused: Senator Nicholas Pres

Ayes 29 **Nays** 0 **Excused** 1 **Absent** 0 **Conflicts** 0

1/28/2015 H Received for Introduction

2/11/2015 H Introduced and Referred to H09 - Minerals

2/20/2015 Minerals:Recommend Do Pass 9-0-0-0-0

ROLL CALL

Ayes: Representative(s) Byrd, Cannady, Edmonds, Gay, Kasperik, Larsen, Lockhart, Sommers, Walters

Ayes 9 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

2/20/2015 H Placed on General File

2/23/2015 H COW Passed

2/24/2015 H 2nd Reading:Passed

2/25/2015 H 3rd Reading:Passed 55-4-1-0-0

ROLL CALL

Ayes: Representative(s) Allen, Baker, Baldwin, Barlow, Berger, Blackburn, Blake, Brown Speaker, Byrd, Campbell, Cannady, Clem, Connolly, Dayton, Edmonds, Edwards, Eklund, Freeman, Greear, Halverson, Harshman, Harvey, Hunt, Jaggi, Jennings, Kasperik, Kirkbride, Kroeker, Krone, Larsen Lloyd, Laursen Dan, Lindholm, Lockhart, Loucks, Madden, McKim, Miller, Moniz, Nicholas, Paxton, Pelkey, Petroff, Piiparinen, Pownall, Reeder, Schwartz, Sommers, Steinmetz, Stubson, Throne, Walters, Wilson, Winters, Zwonitzer,Dn, Zwonitzer,Dv

Nays: Representative(s) Burkhardt, Esquibel, Gay, Northrup

Excused: Representative Patton

Ayes 55 **Nays** 4 **Excused** 1 **Absent** 0 **Conflicts** 0

2/25/2015 Assigned Number SEA No. 0028

2/26/2015 S President Signed SEA No. 0028

2/26/2015 H Speaker Signed SEA No. 0028

3/3/2015 Governor Signed SEA No. 0028

3/3/2015 Assigned Chapter Number

