

HOUSE BILL NO. HB0201

Deposits by political subdivisions.

Sponsored by: Representative(s) Larsen, Miller and Winters
and Senator(s) Geis

A BILL

for

1 AN ACT relating to public funds; authorizing political
2 subdivisions to deposit public funds in other banks as
3 specified; modifying a definition; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-803 and 9-4-817(a) (intro) are
9 amended to read:

10

11 **9-4-803. Deposit of state money in approved**
12 **depositories; authority of treasurer.**

13

14 The state treasurer may deposit any portion of the public
15 monies in his possession in national banks within this

1 state or in any state banks incorporated under the laws of
2 and doing business in this state, as have been approved
3 under W.S. 9-4-801 through 9-4-818 by the board of
4 deposits. As used in W.S. 9-4-801 through 9-4-818, with
5 respect to the deposit of state funds, "bank" includes
6 federal and state savings and loan associations. Federal
7 and state savings and loan associations may be designated
8 as depositories for state funds in the same manner as state
9 and national banks. As used in W.S. 9-4-801 through
10 9-4-818, with respect to the deposit of funds of political
11 subdivisions, "bank" means any of the institutions in W.S.
12 9-4-817(a), when practicable, or, when not available within
13 a ten (10) mile radius of the principal place of business
14 of the political subdivision, an institution approved by
15 the board of deposits.

16
17 **9-4-817. Deposits by political subdivisions; selected**
18 **institutions; security; withdrawals.**

19
20 (a) To the extent they are not otherwise invested,
21 the monies collected and held by a treasurer of a political
22 subdivision, municipality or special district within this
23 state shall, whenever practicable, be deposited in:

1

2 **Section 2.** This act is effective immediately upon
3 completion of all acts necessary for a bill to become law
4 as provided by Article 4, Section 8 of the Wyoming
5 Constitution.

6

7

(END)