

HOUSE BILL NO. HB0019

Registered investment advisers.

Sponsored by: Select Committee on Capital Financing &
Investments

A BILL

for

1 AN ACT relating to public funds; providing that a state
2 fund investment manager shall be a registered investment
3 adviser under federal law if the investment manager is
4 required to be registered by federal law; repealing
5 conflicting requirements; and providing for an effective
6 date.

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8 *Be It Enacted by the Legislature of the State of Wyoming:*

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10 **Section 1.** W.S. 9-4-715(b) is amended to read:

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12 **9-4-715. Permissible investments.**

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14 (b) The state treasurer, or his designee, which shall
15 be registered under the Investment Advisor's Act of 1940 T

1 ~~or any bank as defined in~~ as amended if required to be
2 registered by the terms of that act as amended, upon
3 written authority, may invest monies of the permanent
4 funds, in securities but not more than fifty-five percent
5 (55%) shall be invested in common stocks.

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7 **Section 2.** W.S. 9-4-718(b) is repealed.

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9 **Section 3.** This act is effective July 1, 2015.

10

11 (END)