

HOUSE BILL NO. HB0201

Deposits by political subdivisions.

Sponsored by: Representative(s) Larsen, Miller and Winters
and Senator(s) Geis

A BILL

for

1 AN ACT relating to public funds; authorizing political
2 subdivisions to deposit public funds in other banks as
3 specified; modifying a definition; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-4-803 and 9-4-817(a) (intro) are
9 amended to read:

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11 **9-4-803. Deposit of state money in approved**
12 **depositories; authority of treasurer.**

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14 The state treasurer may deposit any portion of the public
15 monies in his possession in national banks within this

1 state or in any state banks incorporated under the laws of
2 and doing business in this state, as have been approved
3 under W.S. 9-4-801 through 9-4-818 by the board of
4 deposits. As used in W.S. 9-4-801 through 9-4-818, with
5 respect to the deposit of state funds, "bank" includes
6 federal and state savings and loan associations. Federal
7 and state savings and loan associations may be designated
8 as depositories for state funds in the same manner as state
9 and national banks. As used in W.S. 9-4-801 through
10 9-4-818, with respect to the deposit of funds of political
11 subdivisions, "bank" means any of the institutions in W.S.
12 9-4-817(a), when practicable.

13

14 **9-4-817. Deposits by political subdivisions; selected**
15 **institutions; security; withdrawals.**

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17 (a) To the extent they are not otherwise invested,
18 the monies collected and held by a treasurer of a political
19 subdivision, municipality or special district within this
20 state shall, whenever practicable, be deposited in:

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