

HOUSE BILL NO. HB0233

Branch bank license expiration.

Sponsored by: Representative(s) Sommers and Stubson and
Senator(s) Coe

A BILL

for

1 AN ACT relating to banks and banking; amending provisions
2 related to the expiration and renewal of branch bank
3 licenses; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 13-2-702(g) is amended to read:

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9 **13-2-702. Authorization; application; fee;**
10 **activities; examination; criteria.**

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12 (g) Every branch bank in this state shall be licensed
13 by the commissioner before operating, engaging in or
14 conducting a banking business. Each branch bank license
15 shall expire on June 30 of each year. The license shall be

1 renewed annually, not ~~more than sixty (60) nor~~ less than
2 thirty (30) days before ~~the anniversary date upon which the~~
3 ~~initial license is issued~~ the license's expiration date.

4

5 **Section 2.** This act is effective July 1, 2015.

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7

(END)