

SENATE FILE NO. SF0024

Wyoming infrastructure authority amendments.

Sponsored by: Joint Minerals, Business & Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to public utilities; increasing the bonding
2 authority of the Wyoming infrastructure authority; removing
3 territorial limits on Wyoming infrastructure authority
4 projects; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 37-5-305(a) and 37-5-403(a) are
9 amended to read:

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11 **37-5-305. Bonds.**

12

13 (a) In addition to the powers otherwise herein
14 granted to the authority, in order to accomplish its
15 purposes, ~~and finance projects it owns,~~ it shall have the

1 power to borrow money and evidence the borrowing in the
2 issuance and sale of bonds or other obligations of the
3 authority, the principal and interest of which shall be
4 payable solely out of revenues herein authorized to be
5 dedicated and pledged for the payment.

6
7 **37-5-403. Authority revenue bonds; issuance; amount.**

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9 (a) ~~In order to finance projects not owned by the~~
10 ~~authority,~~ The authority may issue and have outstanding
11 bonds to finance electric transmission facilities, as well
12 as other facilities and related infrastructure, ~~which shall~~
13 ~~be located at least partially within Wyoming~~ consistent
14 with the purposes provided in W.S. 37-5-303(a), in an
15 amount not to exceed ~~one billion dollars~~
16 ~~(\$1,000,000,000.00)~~ three billion dollars
17 (\$3,000,000,000.00). The authority shall have contracts
18 sufficient to justify the issuance of bonds.

1 **Section 2.** This act is effective immediately upon
2 completion of all acts necessary for a bill to become law
3 as provided by Article 4, Section 8 of the Wyoming
4 Constitution.

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6

(END)