

Bill No.: HB0003 **Effective Date:** 7/1/2015

LSO No.: 15LSO-0121

Enrolled Act No.: HEA 9

Chapter No.: 13

Prime Sponsor: Joint Corporations, Elections & Political Subdivisions Interim Committee

Catch Title: Department of insurance-fine schedules.

Subject: Insurance regulation fines and penalties.

Summary/Major Elements:

- This act revises the applicability and amount of fines that can be assessed by the Insurance Commissioner against those who violate the insurance code.
- The act extends penalties to those who instruct their agents or adjusters to violate the insurance code.
- The act doubles applicable fine amounts and amends the time periods over which fines can be imposed.
- The act allows the Insurance Commissioner to impose up to \$500 in costs against a person against whom an action has been taken by the Commissioner.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.