

Bill No.: HB0020 **Effective Date:** 7/1/2015

LSO No.: 15LSO-0157

Enrolled Act No.: HEA 8

Chapter No.: 12

Prime Sponsor: Select Committee on Capital Financing & Investments

Catch Title: Clarification of duties of treasurer's office.

Subject: Assigns statutory duties to the State agencies actually performing those duties.

Summary/Major Elements:

- Currently, statutes prescribe various duties to the State Treasurer's Office. Due to a small staff and historic practices, many of these duties are performed by other State agencies or entities.
- This act assigns those duties to the State agency or entity which is actually performing the statutory duty.
- Continues to provide direction to the State Treasurer on the allocation and distribution of funds as appropriate.
- Requires submission of acknowledgment and receipt of deposit of funds from State agencies to the State Treasurer.

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