

Bill No.: HB0033 **Effective Date:** 7/1/2015
LSO No.: 15LSO-0016
Enrolled Act No.: HEA 14
Chapter No.: 16
Prime Sponsor: Joint Labor, Health & Social Services Interim Committee
Catch Title: Workers' compensation premiums-experience modification.
Subject: Amends EMR calculation

Summary/Major Elements:

- Current law at W.S. 27-14-201(d) provides for a worker's compensation premium experience modification rate (EMR), which adjusts an employer's base premium rate to reflect that employer's claims experience.
- This bill:
 - Amends the EMR calculation by increasing the maximum experience modification from $\pm 65\%$ to $\pm 85\%$ of the base rate beginning with the 2017 rate year;
 - Authorizes the Workers' Compensation Division to amend the EMR formula to reflect frequency of claims as well as claim costs;
 - Directs the Department to develop a plan for an EMR calculation that recognizes at least four size categories of employers.

Comment:

- Requires a report from the Department of Workforce Services to the Joint Labor, Health and Social Services Committee regarding EMR employer size bands.

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