

Bill No.: HB0093 **Effective:** 3/3/2015

LSO No.: 15LSO-0395

Enrolled Act No.: HEA 67

Chapter No.: 105

Prime Sponsor: Zwonitzer, Dn.

Catch Title: Public Service Commission-authority.

Subject: PSC approval of public utility reorganizations.

Summary/Major Elements:

- Under current law, no “reorganization” of a public utility can take place without prior approval by the Wyoming Public Service Commission.
- This legislation amends the types of transactions which constitute a “reorganization.”
- Previously, only transactions which resulted in a change in the ownership of a “majority of the voting capital stock of a public utility” were considered reorganizations. This legislation amends the definition of “reorganization” to be more broad by deleting references to “voting capital stock.”
- Under this legislation, a reorganization is any transaction which results in a change in majority ownership, interest or control of a public utility or the majority ownership, interest or control of any entity which owns a majority interest in or which controls a public utility.

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