

Bill No.: HB0152 **Effective:** 7/1/2015

LSO No.: 15LSO-0338

Enrolled Act No.: HEA 71

Chapter No.: 107

Prime Sponsor: Madden

Catch Title: Industrial siting impact payments.

Subject: Revision of industrial siting impact payments.

Summary/Major Elements:

- Existing law provided for calculation of impact assistance payments from industrial facility construction for counties, cities and towns.
- This bill revises how impact assistance payments are calculated by requiring a public hearing with evidence presented by the person constructing the industrial facility and the counties affected by the construction of the mitigated and unmitigated impacts to the counties, cities and towns affected by the construction.
- The bill requires the Industrial Siting Council to determine the dollar amount of the unmitigated impacts and determine a payment amount which will be distributed by the Department of Revenue pursuant to the time schedule determined by the Industrial Siting Council.
- The bill limits the amount of the payment to not more than 2.76% of the total material costs of the facility.

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