

Bill No.: HB0161 **Effective:** 7/1/2015

LSO No.: 15LSO-0197

Enrolled Act No.: HEA 70

Chapter No.: 108

Prime Sponsor: Brown

Catch Title: Retirement account exemption from execution.

Subject: Revisions of retirement accounts exempt from execution in a legal process.

Summary/Major Elements:

- Existing law provided for specified retirement plans and accounts to be exempt from execution, attachment, garnishment or other legal process.
- This bill revises the specified accounts which are exempt from legal processes to include the following:
 - The interest of an individual or beneficiary in a retirement plan;
 - Money or other assets payable to an individual from a retirement plan;
 - The interest of a beneficiary in a retirement plan if the beneficiary acquired the interest as the result of the death of an individual, to the extent the individual's interest was exempt immediately prior to the death of the individual; and
 - Money or other assets payable to a beneficiary from a retirement plan if the beneficiary acquired the interest as the result of the death of an individual, to the extent the individual's interest in the money or other assets was exempt immediately prior to the death of the individual.
- The bill provides the exemptions do not apply to contributions made 90 days or less before filing for bankruptcy or to the claim of an alternate payee under a qualified domestic relations order.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.